

DRAFT

Olde Town Arvada
Business Improvement District
2017 Budget

	2016 Original Budget	2016 Amended Budget	2017 Proposed Budget
<u>Estimated Resources</u>			
<i>Beginning Fund Balance, January 1</i>	\$108,600	\$ 126,000	\$103,485
Property tax	\$ 68,500	\$ 75,000	\$71,000
City of Arvada match	\$ 68,000	\$ 68,000	\$68,000
Shuttle Grant	\$ 15,300	\$ 20,400	\$10,200
<i>Sponsorships</i>			
TOTAL AVAILABLE RESOURCES	\$ 260,400	\$ 289,400	\$252,685
<u>Estmiated Expenditures</u>			
Marketing & Events:	\$45,000	\$ 60,000	\$62,000
Public Improvements:	\$40,000	\$ 30,000	\$40,000
Enhanced Maintenance:	\$10,000	\$ 7,000	\$20,000
Advocacy:	\$84,000	\$ 58,500	\$75,000
<i>Safety:</i>	\$5,000	\$ -	\$10,000
<i>Administration:</i>	\$20,000	\$ 20,000	\$20,000
ESTIMATED EXPENDITURES	\$204,000	\$ 175,500	\$227,000
Emergency Funds	\$6,120	\$5,300	\$7,000
TOTAL EXPENDITURES	\$210,120	\$180,800	\$234,000
<i>Ending fund balance</i>	\$50,280	\$0 \$108,600	\$18,685
Assessed value (preliminary for 2016)	8,482,706	8,509,733	8336514
Mill levy	8.5	8.5	8.5