

Draft 12/10/14

Approved:
11/19/14

RECORD OF PROCEEDINGS

REGULAR MEETING OF THE BOARD OF DIRECTORS OF OLDE TOWN ARVADA BUSINESS IMPROVEMENT DISTRICT

HELD: Wednesday, December 10, 2014, at 2:00 p.m. at 7307 Grandview Avenue, Second floor, Arvada, Colorado

ATTENDANCE:

A regular meeting of the Board of Directors of Olde Town Arvada Business Improvement District, Jefferson County, Colorado, was called and held as shown above and in accordance with the applicable statutes of the State of Colorado, with the following directors present and acting:

Karen Miller, President
Lori Drienka, Secretary
Marty Hester, Treasurer
Angie Cook, Asst. Secretary
Laura Tobey

Also present were Jill Neuffer of Spencer Fane Britt & Browne LLP and Scott Spears_____.

CALL TO ORDER:

Director Karen Miller called the meeting to order and noted that a quorum was present for the purpose of conducting a special meeting of the Board of Directors of Olde Town Arvada Business Improvement District.

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST:

The Board noted that disclosure statements had been filed on behalf of the members of the Board of Directors with the Office of the Colorado Secretary of State and with the Secretary of the District. Upon motion duly made, seconded and upon vote unanimously carried, the Board directed that said disclosures be incorporated herein.

APPROVAL OF THE AGENDA:

Upon motion duly made, seconded and upon vote unanimously carried, the Board approved the Agenda for the meeting.

APPROVAL OF MINUTES:

The Board reviewed the Minutes of the special meeting held on November 19th 2014. Following discussion and upon motion duly made, seconded and upon vote unanimously

carried, the Board approved the Minutes as presented and authorized Director Drienka as Secretary of the Board to execute the Minutes as constituting a true and correct record of the proceedings of the meeting.

Jill provided a template for Lori to use if she chooses to help get minutes done.

CONDUCT PUBLIC HEARING TO CONSIDER ADOPTION OF 2015 BUDGET, APPROPRIATE EXPENDITURES AND CERTIFY MILL LEVIES:

CONSIDER ADOPTION OF RESOLUTION TO ADOPT 2015 BUDGET, APPROPRIATE EXPENDITURES AND CERTIFY MILL LEVIES:

The public hearing was opened on the proposed 2015 Budget. Ms. Neuffer reported that notice of the public hearing had been published in accordance with statutory requirements. Karen reviewed for the Board the proposed 2015 budget and discussion ensued. No public was in attendance. Upon motion duly made, seconded and upon vote unanimously carried, the public hearing was closed.

Following discussion and upon motion duly made, seconded and upon vote unanimously carried, as memorialized in the 2015 budget Resolution incorporated herein by reference and made a part of these Minutes, the Board: (1) approved and adopted the Budget for 2015 as presented; (2) authorized the appropriation of funds for the expenditures set out in the Budget; (3) approved and adopt mill levies for general operating expenses to be certified; (4) authorized Director Karen Miller to sign the necessary documentation; and (5) directed Spencer Fane Britt & Browne LLP to submit the certifications of the tax levies to the Board of County Commissioners of Larimer County prior to December 15, 2014, and to file the Budget with the Division of Local Government prior to January 31, 2015.

ANNUAL ADMINISTRATIVE MATTERS RESOLUTION:

Ms. Neuffer reviewed the 2015 Annual Administrative Matters Resolution with the Board. Following review and upon motion duly made, seconded and upon vote unanimously carried, the Board adopted the Resolution concerning administrative matters for 2015.

NEW BUSINESS:

Discussion about cos involved with having legal council assist us and asked Jill for a breakdown of costs. She will pass on to Rick Kron.

ADJOURNMENT:

There being no further business to come before the Board of Directors at this time, upon motion duly made, seconded and upon vote unanimously carried, the meeting was adjourned.

The foregoing Minutes constitute a true and correct copy of the Minutes of the meeting held on December 10, 2014, and was approved by the Board of Directors of the Olde Town Arvada Business Improvement District.

Lori Drienka, Secretary