

Approved 1-27-2016

Draft 11/18/15

RECORD OF PROCEEDINGS

SPECIAL BUDGET MEETING OF THE BOARD OF DIRECTORS OF OLDE TOWN ARVADA BUSINESS IMPROVEMENT DISTRICT

HELD: Wednesday, November 18, 2015, 2:02 in the HOTA Office

ATTENDANCE:

A special budget meeting of the Board of Directors of Olde Town Arvada Business Improvement District, Jefferson County, Colorado, was called and held as shown above and in accordance with the applicable statutes of the State of Colorado, with the following directors present and acting:

Karen Miller, President
Lori Drienka, Secretary
Laura Toby, Treasurer
Scott Spears
Jane Schnabel

Lorey Gillis, City of Arvada
Jessica Prosser, City of Arvada

Karen gave a brief review of the budget explaining that the numbers vary a bit from what we had anticipated having at this point. Basically, we have more money this year due to the fact that we are not fully staffed as of yet so that money will carry over to the next year. Motion was made to accept the budget as set forth, seconded and approved. Lorey Gillis informed us that she has it on the agenda for the December 7th City Council

ADJOURNMENT:

Record of Special Budget Proceedings

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There being no further business to come before the Board of Directors on the subject of the budget at this time, upon motion duly made, seconded and upon vote unanimously carried, the meeting was adjourned.

The foregoing Minutes constitute a true and correct copy of the Minutes of the meeting held on November 18, 2015, and was approved by the Board of Directors of the Olde Town Arvada Business Improvement District.

Lori Drienka, Secretary