

Draft 4/10/15

RECORD OF PROCEEDINGS

SPECIAL MEETING OF THE BOARD OF DIRECTORS OF OLDE TOWN ARVADA BUSINESS IMPROVEMENT DISTRICT

HELD: Friday April 10, 2015, at 1:30 p.m. at the HOTA Office.

ATTENDANCE:

A special meeting of the Board of Directors of Olde Town Arvada Business Improvement District, Jefferson County, Colorado, was called and held as shown above and in accordance with the applicable statutes of the State of Colorado, with the following directors present and acting:

Karen Miller, President
Lori Drienka, Secretary
Marty Hester, Treasurer
Laura Toby
Angie Cook
Kelly Floyd
Called to order 1:35

CALL TO ORDER:

Director Karen Miller called the meeting to order and noted that a quorum was present for the purpose of conducting a special meeting of the Board of Directors of Olde Town Arvada Business Improvement District.

APPROVAL OF JOINING THE SPECIAL DISTRICTS ASSOCIATION OF CO.

In order for us to get insurance through the Colorado Special Districts Property and Liability Pool, we have to join the Special Districts Association. The dues are based on revenues with our dues at \$507.50. A first year discount of 50% will bring it down to \$253.75. Renewal by March 1 gets a 25% discount annually. The benefits of joining are outlined on www.sdaco.org.

Upon motion duly made by Kelly, seconded by Scott and upon vote unanimously carried, the Board approved joining the SDACO.

APPROVAL OF JOINING THE SPECIAL DISTRICTS INSURANCE POOL

Laura Tobey asked for proposals from the three insurance brokers in the district and, receiving none, obtained information and a proposal from the Special Districts Property and Liability Pool. That information was emailed to the board for review on March 29, 2015. It is critical that we obtain insurance now. We cannot take possession of the low

speed electric vehicle until we provide proof to the city. The pool is the recommended option. In addition to the coverages quoted, we will add workers compensation insurance.

A provided Resolution must be approved which approves the contract to join the pool, authorizes the Board President to execute Exhibit A on behalf of the district, directs the Secretary to transmit and executed and attested copy of the Resolution to the Pool, designates Laura Tobey as the District's representative, and Kelly as the alternate. It requests a start date of April 13 for the workers compensation, property, general liability, automobile, public official's liability and comprehensive crime coverages.

Upon motion duly made by Kelly, seconded by Marty and upon vote unanimously carried, the Board approved the required resolution which is incorporated here by reference.

Discussion was had about the types of coverage needed and some adjustments were made. Laura Tobey will complete the paperwork to get coverage as soon as possible.

Karen showed us a photo of the vehicle. Tim Steinhaus will try to come up with pricing for advertising. Tim Steinhaus and RJ Everett from parking enforcement are both interested in driving the shuttle.

Angie spoke briefly about Flicks and she is willing to take the lead on this. We are still working on the movie selection. The library has expressed an interest in providing music before the movies.

Karen gave an update on the search for our director and she has had communications with Katherine Correll through email. She will be providing more information on her proposal.

ADJOURNMENT:

There being no further business to come before the Board of Directors at this time, upon motion duly made, seconded and upon vote unanimously carried, the meeting was adjourned.

The foregoing Minutes constitute a true and correct copy of the Minutes of the meeting held on April 10, 2015, and was approved by the Board of Directors of the Olde Town Arvada Business Improvement District.

Lori Drienka, Secretary